

ORESTA ASSOCIATED S.A.

INVOICE

TO : VALENCIA DRILLING CORPORATION
ATTN. : Mr. Nobu Su
INVOICE N.º : 001/2009
INVOICE DATE : 09/02/2009

1st payment of the Brokerage Commission for the Drilling contract of the DP Drillship Titanium Explorer being built at DSME, Korea in accordance with the Commission Agreement signed between Oresta Associated S.A. and Valencia Drilling Corporation.

From	To	Commission Amount in USD	
01/12/08	09/02/09	\$ 6.200.000,00	Six Million and two Hundred Thousand US Dollars

Total Amount Due \$ 6.200.000,00

Remittance Instructions:

Please transfer the invoice amount within five business days after receipt of the corresponding invoice by wire transfer to:

UBS AG Bank
8098 Zurich, Switzerland
Swift Code: UBSWCHZH80A
IBAN: CH36 0026 7267 8583 0601 G
Account (for CHF deposit): 267-858306.01G
Beneficiary: Oresta Associated S.A..

ORESTA ASSOCIATED S.A.
Jasmine Court, 35A
Regent Street - Belize City
Belize

ORESTA ASSOCIATED S.A.

INVOICE

TO : VALENCIA DRILLING CORPORATION
ATTN. : Mr. Nobu Su
INVOICE N.º : 002/2009
INVOICE DATE : 19/08/2009

2nd payment of the Brokerage Commission for the Drilling contract of the DP Drillship Titanium Explorer being built at DSME, Korea in accordance with the Commission Agreement signed between Oresta Associated S.A. and Valencia Drilling Corporation.

From	To	Commission Amount in USD	
10/02/09	19/08/09	\$ 4.650.000,00	Four Million Six Hundred and Fifty Thousand US Dollars

Total Amount Due	\$ 4.650.000,00
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Remittance Instructions:

Please transfer the invoice amount within five business days after receipt of the corresponding invoice by wire transfer to:

UBS AG Bank
8098 Zurich, Switzerland
Swift Code: UBSWCHZH80A
IBAN: CH36 0026 7267 8583 0601 G
Account (for CHF deposit): 267-858306.01G
Beneficiary: Oresta Associated S.A.

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